



SUNIL K. KHANNA & Co.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report
To the Members of Ishan International Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Ishan International Private Limited ('the Company')**, which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profits, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial



performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are



inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far, as it appears from our examination of those books;
 - (c) The Balance sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) This report does not include statement on Internal Financial Control over Financial reporting of the companies and the operating effectiveness of such control as the Ministry Of Corporate Affairs vide notification dated 13th June, 2017 has exempted such class of company.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

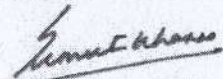


- i. The Company does not have any pending litigations which would impact on its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The reporting on disclosure relating to specified Bank Notes is not applicable to the company for the year ended March 31, 2021.

**FOR SUNIL K. KHANNA & CO.
CHARTERED ACCOUNTANTS**

Place: New Delhi
Date: 10th September, 2021
UDIN: 21501904AAAAMD9621




(SUMEET KHANNA)
M. No. 501904
F.R.N. 000310N



Annexure A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Financial Statements for the year ended 31st March, 2021 we report that:

- (i) Based on our scrutiny of the company's books of account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company is maintaining proper records showing full particulars including quantitative records and situation of fixed assets. As explained to us the physical verification of physical assets as on 31st March, 2021 was conducted by the management during the year. In our opinion the frequency of verification is reasonable. No significant discrepancies were noticed on such verification. Based on our audit procedures and information and explanations received by us, we report that all title deeds of immovable properties of the company held as fixed assets are held in the name of the company.
- (ii) The inventory has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (iii) The Company has granted loans to the five parties covered in the register maintained under section 189 of the Companies Act, 2013. In our opinion the terms and condition on which loans have been granted to parties listed in the registers maintained under section 189 of the Companies Act, 2013 are not prejudicial to the interest of the Company.

The company has granted interest free loan to the party which is repayable on demand.

There is no overdue amount of loans granted to companies, firms or Limited Liability Partnerships or other parties listed in the register maintained under section 189 of the Companies Act, 2013.

- (iv) In our opinion and according to the information and explanations received by us from the management, the Company has not granted any loan, investment, guarantee and security, hence the requirement of reporting whether the company has complied with the provision of Section 185 and 186 of the Companies Act, 2013 with respect to the loans and investments made, does not arise.
- (v) Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any loans or deposits which are 'deposits' within the meaning of Rule 2(b) of the Companies (Acceptance of Deposits) Rules, 2014.
- (vi) According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such goods or provision of any such services for which the central government has prescribed particulars relating to utilization of material or labour or other items of cost. Hence, the provisions of section 148(1) of the Act do not apply to the company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.

According to the records of the Company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other statutory dues applicable to it.

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According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were outstanding as at 31st March, 2021 for a period of more than six months from the date they became payable.

According to the records of the company, there are no dues of sales tax / income tax / value added tax / customs duty / excise duty / cess which have not been deposited on account of any dispute.

- (vii) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in the repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders,
- (viii) According to the records of the company, the company has not raised any moneys by, way of initial public offer or further public offer. Nor has the company obtained any term loan. Hence, comments under the clause are not called for.
- (ix) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on the company by its officers or employees or any fraud by the company has been noticed or reported during the course of our audit.
- (x) In our opinion and according to the information and explanations given to us, the managerial remuneration paid during the year ended 31st March 2021 is within the limits prescribed under Companies Act, 2013 and requisite approvals have been obtained.
- (xi) In our opinion, and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a Nidhi Company. Hence, in our opinion, the requirements of Clause 3(xii) of the order do not apply to the company.
- (xii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture during the year. Accordingly, para 3(xiv) is not applicable to the company.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
- (xv) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Hence the para 3(xvi) is not applicable to the company.

FOR SUNIL K. KHANNA & CO.
CHARTERED ACCOUNTANTS

Sumeet Khanna
(SUMEET KHANNA)

M. No. 501904

F.R.N. 000310N

Place: New Delhi

Date: 10th September, 2021

UDIN: 21501904AAAAMD9621



M/s Ishan International Private Limited

CIN : U74899DL1995PTC069144

Balance Sheet as on 31st March, 2021

	Notes	As at 31st March, 2021	As at 31st March, 2020
I. Equity and Liabilities			
A. Shareholders' Funds			
(a) Share Capital	3	1,33,71,390.00	1,33,71,390.00
(b) Reserves and Surplus	4	3,62,54,154.38	3,47,48,984.72
		<u>4,96,25,544.38</u>	<u>4,81,20,374.72</u>
B. Non Current Liabilities			
(a) Long-Term Borrowings	5	1,72,64,497.16	1,57,92,702.70
		<u>1,72,64,497.16</u>	<u>1,57,92,702.70</u>
C. Current Liabilities			
(a) Short-Term Borrowings	6	5,57,36,744.68	4,21,72,983.53
(b) Trade Payables	7	96,90,304.76	5,28,86,554.81
(c) Other Current Liabilities		40,06,144.43	1,02,51,940.52
		<u>6,94,33,193.87</u>	<u>10,53,11,478.86</u>
TOTAL		<u>13,63,23,235.41</u>	<u>16,92,24,556.28</u>
II. Assets			
A. Non-Current Assets			
(a) Fixed Assets	8		
(i) Tangible Assets		16,16,775.27	22,37,637.18
(ii) Capital Work in Progress		2,46,59,634.00	2,42,65,592.00
		<u>2,62,76,409.27</u>	<u>2,65,03,229.18</u>
B. Investment			
(a) Gold Deposit bond with Bank of India	9	13,37,335.00	13,37,335.00
C. Current Assets			
(a) Inventories	10	1,76,330.26	-
(b) Trade Receivables	11	5,28,96,372.55	5,85,59,260.34
(c) Cash and Cash Equivalents	12	1,35,87,352.40	1,89,48,526.43
(d) Loans and Advances	13	4,20,49,436.19	6,38,76,205.33
		<u>10,87,09,491.40</u>	<u>14,13,83,992.10</u>
TOTAL		<u>13,63,23,235.67</u>	<u>16,92,24,556.28</u>

See accompanying notes forming part of the financial statements

For Sunil K. Khanna & Co.
Chartered Accountants


CA. Sumeet Khanna

M.No. 501904

F.R.N. 000310N

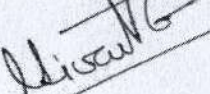
Date : 10th September 2021

Place : New Delhi

UDIN : 21501904AAAAMD9621



For and on behalf of the Board of Directors
of M/s Ishan International Pvt. Ltd.


Shantanu Srivastava

Director

DIN 00022662


Neelam Gupta

Director

DIN 006823562



M/s Ishan International Private Limited

CIN : U74899DL1995PTC069144

Statement of Profit and Loss for the period ended 31st March, 2021

(In Rs.)

	Notes	As at 31st March, 2021	As at 31st March, 2020
A. Continuing Operations			
1. Revenue from Operations	14	21,78,25,092.62	21,43,62,624.50
Other Incomes	15	92,95,008.66	1,28,93,404.81
Total Revenue		22,71,20,101.28	22,72,56,029.31
2. Expenses			
a) Purchases of Traded Goods	16	17,42,38,262.66	16,52,93,509.27
b) (Increase)/ Decrease in Inventories	18	(1,76,330.26)	-
c) Employee Benefit Expenses	20	2,39,31,277.31	2,69,76,450.76
d) Other Expenses	21	1,77,45,025.21	2,52,60,993.23
e) Finance Costs	22	87,51,825.54	51,32,306.29
f) Depreciation	8	6,20,861.91	7,70,212.76
Total Expenses		22,51,10,922.37	22,34,33,472.31
3. Profit / (Loss) Before Tax		20,09,178.91	38,22,557.00
4. Tax Expense:			
(a) Current Year's Tax Expense		5,19,883.25	9,88,699.00
(b) Deferred Tax		(15,874.00)	(8,142.00)
5. Profit / (Loss) for the year		15,05,169.66	28,42,000.00
(a) Basic		1.13	2.13
(b) Diluted		1.13	2.13

See accompanying notes forming part of the financial statements

For Sunil K. Khanna & Co.
Chartered Accountants



CA. Sumeet Khanna
M.No. 501904
F.R.N. 000310N

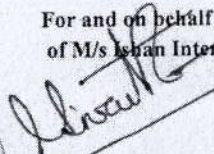
Date : 10th September 2021

Place : New Delhi

UDIN : 21501904AAAAMD9621



For and on behalf of the Board of Directors
of M/s Ishan International Pvt. Ltd.



Shantanu Srivastava
Director
DIN 00022662



Neelam Gupta
Director
DIN 006823562



Notes forming part of the Financial Statements for the year ended 31st March, 2021

1. Corporate Information

The company is having its registered office at New Delhi and is engaged in the Trading of Engineering Goods, Chemicals, Textile goods and rendering consultancy in related areas.

2. Significant Accounting Policies

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

a) Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

b) Depreciation and Amortisation

Depreciation has been provided on the Useful Lives as prescribed in Schedule II to the Companies Act, 2013.

c) Revenue Recognition

Incomes are recognised and accounted for on accrual basis.

d) Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

e) Investments

Long-term investments, are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

f) Borrowing costs

Borrowing costs attributable to the acquisition and construction of asset are capitalised as part of the cost of such asset upto the date when such asset is ready for its intended use. Other borrowing costs are treated as revenue expenditure as considered appropriate by the Management.

g) Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.



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h) Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment by the management. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

3. Share Capital

	<u>As at 31st March, 2021</u>		<u>As at 31st March, 2020</u>	
	Number of shares	Rs.	Number of shares	Rs.
a) <u>Authorised Capital</u>				
Equity shares of Rs. 10/-each with voting rights	50,00,000	5,00,00,000.00	50,00,000	5,00,00,000.00
Total	<u>50,00,000</u>	<u>5,00,00,000.00</u>	<u>50,00,000</u>	<u>5,00,00,000.00</u>
b) <u>Issued, Subscribed & Paid-Up Capital</u>				
Equity Shares of Rs. 10/-each with voting rights	13,37,139	1,33,71,390	13,37,139	1,33,71,390
Add : Equity Share Issued during the year	-	-	-	-
Total	<u>13,37,139</u>	<u>1,33,71,390</u>	<u>13,37,139.00</u>	<u>1,33,71,390.00</u>
c) <u>Reconciliation of the shares outstanding at the beginning and the end of the reporting period</u>				
<u>Equity Shares</u>				
At the beginning of the year	13,37,139	1,33,71,390	13,37,139	1,33,71,390
Add: Shares issued during the year	-	-	-	-
Balance at the end of the year	<u>13,37,139</u>	<u>1,33,71,390</u>	<u>13,37,139</u>	<u>1,33,71,390</u>

d) The company has issued not issued any fresh Equity Shares during the year.

e) The company has only one class of Equity Shares having a par value of Rs. 10/- per Share. Each holder of Equity Shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the assets of the company in proportion to the number of equity shares held by the shareholders.

e) Details of Shareholders holding more than 5% shares :-

	<u>As at 31st March, 2021</u>		<u>As at 31st March, 2020</u>	
	Number of shares	%	Number of shares	%
Equity Shares of Rs. 10/- Each fully paid				
1. Shantanu Srivastava	10,16,226	76.00	10,16,226	76.00
2. Satyam Srivastava	3,20,913	24.00	3,20,913	24.00

4. Reserves & Surplus

	<u>As at 31st March, 2021</u>		<u>As at 31st March, 2020</u>	
	In Rs.		In Rs.	
General Reserve				
Opening Balance		74,95,875.65		74,95,875.65
Less : Transfers During the year		-		-
Closing Balance		<u>74,95,875.65</u>		<u>74,95,875.65</u>
Securities Premium Account				
		16,28,610.00		16,28,610.00
		<u>16,28,610.00</u>		<u>16,28,610.00</u>
Surplus/(Deficit) in the Statement of Profit & Loss				
Opening Balance		2,56,24,499.07		2,27,82,499.07
Add : Profit/ (Loss) for the year		15,05,169.66		28,42,000.00
Closing Balance		<u>2,71,29,668.73</u>		<u>2,56,24,499.07</u>
Total		<u>3,62,54,154.38</u>		<u>3,47,48,984.72</u>

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5. **Long Term Borrowings**

	<u>Non Current Portion</u>		<u>Current Maturities</u>	
	<u>31 Mar.21</u>	<u>31 Mar.20</u>	<u>31 Mar.21</u>	<u>31 Mar.20</u>
<u>Indian Rupee Loans from Banks (Secured)</u>				
Bank of India	-	-	-	78,211.00
Bank of India	2,72,185.00	-	1,11,372.00	4,12,730.00
ICICI Bank Ltd.	35,75,813.00	41,83,099.00	3,35,232.00	-
<u>Indian Rupee Loans from Banks (Unsecured)</u>				
HDFC Bank Ltd.	-	-	9,738.00	13,20,005.46
ICICI Bank Ltd.	24,22,804.00	32,09,667.00	15,86,494.00	14,70,877.00
Bank Of India Term Loan-GECL	66,49,179.00	-	18,50,821.00	-
Indusind Bank Ltd.	20,95,466.00	32,16,868.00	17,21,330.00	14,55,449.00
RBL Bank Ltd.	3,69,708.00	12,52,194.00	12,99,234.00	11,59,229.00
<u>Indian Rupee Loans from NBFC (Unsecured)</u>				
Tata Capital Finance Ltd.	-	1,57,214.02	-	17,09,599.00
Fedbank Financial Services Ltd.	14,81,468.00	19,36,259.00	9,41,364.00	8,69,061.00
Fullerton India Credit Co. Ltd.	3,97,874.16	18,37,401.68	21,13,096.58	18,89,497.42
Total	1,72,64,497.16	1,57,92,702.70	99,68,681.58	1,03,64,658.88

- a) Indian Rupee Vehicle Loan from Bank of India carries interest @10.70% P.a. The Loan is repayable in 84 Monthly installments of Rs. 16,966/- each inclusive of interest from the date of Loan i.e 02.09.2013. The loan has been fully paid on 17.11.2020.
The loan is secured by hypothecation of Vehicle of the company and Personal Guarantee of the Directors.
- b) Indian Rupee Vehicle Loan from Bank of India carries interest @9.2% P.a. The Loan is repayable in 60 Monthly installments of Rs. 9,281/- each inclusive of interest from the date of Loan i.e 30.09.2019.
- c) Indian Rupee Housing Loan from ICICI Bank Ltd. carries interest @8.80% P.a. The Loan is repayable in 163 Monthly installments of Rs. 55,508/- each inclusive of interest.
- d) Indian Rupee Unsecured Loan from HDFC Bank Ltd. carries interest @16% P.A. The Loan in repayable in 24 Monthly Installments of Rs.1,46,889/- each inclusive of interest from 04.02.2017. However the the loan has been revised and installment is increased to 1,74,799 with effect from 04.12.2017.
- e) Indian Rupee Unsecured Loan from ICICI Bank carries interest @16% P.A. The Loan in repayable in 35 Monthly Installments of Rs.1,76,248/- each inclusive of interest from 05.01.2020.
- f) Indian Rupee Unsecured Loan from Bank of India carries interest@ 7.50% P.A. The loan has been sanctioned under Guaranteed Emergency Credit Line scheme of Bank of India during Covid pandemic. The Loan is repayable in 48 Monthly Installments of Rs. 2,64,403 each inclusive of interest starting from 30.09.2021.
- g) Indian Rupee Unsecured Loan from IndusInd Bank carries interest @17% P.A. The Loan in repayable in 36 Monthly Installments of Rs.1,78,264/- each inclusive of interest from 04.01.2020.
- h) Indian Rupee Unsecured Loan from RBL Bank carries interest @17.50% P.A. The Loan in repayable in 28 Monthly Installments of Rs.1,24,257/- each inclusive of interest from 05.02.2020.
- i) Indian Rupee Unsecured Loan from Tata Capital Finance Ltd. carries interest @18.59% P.A. The Loan in repayable in 24 Monthly Installments of Rs.1,59,649/- each inclusive of interest from 02.05.2019. The loan has been fully paid on 02.02.2021.
- j) Indian Rupee Unsecured Loan from Fedbank Financial Services Ltd. carries interest @17.5% P.A. The Loan in repayable in 36 Monthly Installments of Rs.1,07,706/- each inclusive of interest from 07.01.2020.
- k) Indian Rupee Unsecured Loan from Fullerton India Credit Co. Ltd. carries interest @17% P.A. The Loan in repayable in 25 Monthly Installments of Rs 1,98,361/- each inclusive of interest from 04.02.2020.

6. **Short Term Borrowings**

	<u>Non Current Portion</u>		<u>Current Maturities</u>	
	<u>31 Mar.21</u>	<u>31 Mar.20</u>	<u>31 Mar.21</u>	<u>31 Mar.20</u>
<u>Indian Rupee Packing Credit Facility from Banks</u>				
Bank of India	-	-	4,29,68,063.10	3,18,08,324.65
<u>Overdraft Loan from Bank of India</u>				
Bank of India	-	-	28,00,000.00	-
Current Maturities of Long Term Debt	-	-	99,68,681.58	1,03,64,658.88
Total	-	-	5,57,36,744.68	4,21,72,983.53

- a) Indian Rupee Packing Credit Facility & Overdraft Facility from Bank of India carries interest @11% P.A.
The loan is secured against R.R's/ G.R's of approved transport covering consignment of finished goods meant for export and first charge on the fixed and current assets (both present and future), personal guarantee of the Directors and Equitable Mortgage of Residential Property situated at B-68, Sector 14, Noida, U.P. owned by the Director.

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	<u>As at 31st March, 2021</u> In Rs.	<u>As at 31st March, 2020</u> In Rs.
7. Other Current Liabilities		
Trade Payables	96,90,304.76	5,28,86,554.81
	<u>96,90,304.76</u>	<u>5,28,86,554.81</u>
Other Liabilities		
Statutory Remittances	(3,45,846.42)	10,34,671.42
Others	43,51,990.85	92,17,269.10
Total	<u>40,06,144.43</u>	<u>1,02,51,940.52</u>
9. Investments		
465 Units of Gold Bonds with Bank of India (NAV Rs. 3,041) (Previous Year 265 Units)	13,37,335.00	13,37,335.00
	<u>13,37,335.00</u>	<u>13,37,335.00</u>
10. Inventories (Valued at Lower of Cost and Net Realisable Value)		
Trade Goods	1,76,330.26	-
Total	<u>1,76,330.26</u>	<u>-</u>
11. Trade Receivables		
Unsecured, Unconfirmed But Considered Good by the Management		
- Outstanding for a period exceeding six months from the date they became due for payment	96,16,020.84	85,35,483.03
- Others	4,32,80,351.71	5,00,23,777.31
Total	<u>5,28,96,372.55</u>	<u>5,85,59,260.34</u>
12. Cash & Cash Equivalents		
Cash in Hand		
In Indian Rupees		
- In India	17,40,270.00	17,03,574.00
In Foreign Currency		
- In India	5,60,965.00	5,76,145.50
- In Foreign Branch Office	24,931.76	25,607.40
Bank Balances		
In Indian Rupees		
- In India	8,99,381.67	43,12,982.31
In Foreign Currency		
- In India	45,505.63	13,602.93
- In Foreign Branch Office	1,91,215.37	50,826.32
In Fixed Deposits (Unconfirmed)		
Bank of India	90,42,680.97	1,22,65,787.97
Interest Accrued On FDR	10,82,402.00	-
Total	<u>1,35,87,352.40</u>	<u>1,89,48,526.43</u>

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	<u>As at 31st March, 2021</u> In Rs.	<u>As at 31st March, 2020</u> In Rs.
13. Loans & Advances		
Advances Recoverable in Cash or Kind (Unsecured, Unconfirmed But Considered Good by the Management)	2,63,15,261.64	5,06,94,946.68
Other Loans & Advances		
Staff Advances	2,06,094.00	1,53,734.00
Loans to Related Parties	62,91,793.09	23,73,265.09
Advance Taxes (Net of Provision for Tax)	6,69,196.17	22,48,560.42
Prepaid Expenses	3,26,530.00	2,45,172.00
Staff Imprests	10,37,544.73	9,73,384.58
Deferred Tax Assets	7,17,645.00	7,01,771.00
Security Deposits	22,855.56	22,855.56
Accrued Commission	64,62,516.00	64,62,516.00
Total	<u>4,20,49,436.19</u>	<u>6,38,76,205.33</u>
14. Revenue from Operations		
Sale of Products		
- Traded Goods	20,05,67,294.62	18,76,40,989.50
Commission	1,72,57,798.00	2,67,21,635.00
Total	<u>21,78,25,092.62</u>	<u>21,43,62,624.50</u>
15. Other Incomes		
Export Incentives	42,81,301.00	47,54,830.00
Bank Interest Received	23,18,769.22	14,14,748.22
Profit on sale of car	-	1,17,391.00
Service Income	21,93,133.04	24,74,394.32
Interest received from IT Refund	-	2,72,427.00
Amount Written Off	2,63,525.00	21,35,651.53
Foreign Exchange Fluctuation (Net)	2,38,280.40	17,23,962.74
Total	<u>92,95,008.66</u>	<u>1,28,93,404.81</u>
16. Purchase of Traded Goods		
Pharma Machinery	64,45,350.00	2,50,000.00
Sugar Machinery	4,51,06,368.00	6,43,75,145.00
Agro Commodities	67,38,529.00	-
API (Pharma)	1,18,40,000.00	2,67,35,000.00
Fabric	10,31,18,585.66	7,37,36,633.51
Others	9,89,430.00	1,96,730.76
Total	<u>17,42,38,262.66</u>	<u>16,52,93,509.27</u>
17. Sale of Traded Goods		
Pharma Machinery	1,17,52,690.00	3,54,750.00
Sugar Machinery	6,28,75,063.00	8,29,53,602.00
Agro Commodities	68,78,584.00	-
API (Pharma)	1,17,21,850.00	2,64,26,025.00
Fabric	10,62,35,857.62	7,78,92,912.50
Others	11,03,250.00	13,700.00
Total	<u>20,05,67,294.62</u>	<u>18,76,40,989.50</u>
18. Details of Inventory		
Traded Goods	<u>1,76,330.26</u>	-
	1,76,330.26	-



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	<u>As at 31st March, 2021</u> In Rs.	<u>As at 31st March, 2020</u> In Rs.
19. (Increase)/Decrease in Inventories		
Inventories at the end of the year		
Traded Goods	1,76,330.26	-
	<u>1,76,330.26</u>	<u>-</u>
Inventories at the beginning of the year		
Traded Goods	-	-
	<u>-</u>	<u>-</u>
(Increase)/Decrease	(1,76,330.26)	-
20. Employee Benefit Expenses		
Director's Remuneration	13,53,000.00	13,80,000.00
Salaries & Perquisites	2,18,98,876.15	2,44,33,617.68
Gratuity	-	90,962.50
Staff Welfare	88,816.36	4,32,779.08
Medical Expenses	1,29,208.80	1,42,577.00
ESIC	6,624.00	13,902.00
Provident Fund	4,54,752.00	4,82,612.50
Total	<u>2,39,31,277.31</u>	<u>2,69,76,450.76</u>
21. Other Expenses		
Audit Fees	1,00,000.00	1,00,000.00
Consultancy Charges	19,200.00	5,74,400.00
Conveyance	3,43,256.00	6,13,356.75
Donations	5,100.00	2,100.00
Electricity & Water Charges	1,94,991.66	2,69,425.94
Entertainment Expenses	10,18,371.00	7,17,365.00
Festival Expenses	1,18,635.00	1,84,768.59
Legal & Professional Charges	39,31,530.02	18,21,474.00
Miscellaneous Expenses	61,281.21	1,54,975.19
News Paper & Periodicals	28,381.00	10,060.00
Office Maintenance	6,17,992.28	4,72,106.00
Postage & Telephone	4,95,640.09	5,77,017.41
Printing & Stationery	2,32,596.02	1,74,046.00
Repair & Maintenance	18,60,284.75	7,53,667.42
Subscription & Membership	45,063.00	54,254.43
Sponsorship	69,350.36	-
Travelling Expenses		
i) Foreign Travelling		
a) Directors	-	5,07,365.20
b) Others	5,21,110.00	13,71,195.00
ii) Domestic Travelling		
a) Directors	-	1,41,429.70
b) Others	73,920.56	8,66,701.55
Accountancy Charges	12,000.00	12,000.00
Advertisement	23,346.00	-
Amount Written Off	4,25,037.04	-
Car Expenses	3,34,954.37	3,63,505.35
Computer Maintenance	94,830.97	1,46,966.35
Selling & Promotion	9,62,045.43	24,09,278.35
Foreign Commission	-	17,11,612.00



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Foreign Branch Freight	-	16,90,551.82
Freight Outward	30,76,351.34	32,86,659.80
Freight Inward	1,12,996.36	3,729.50
Insurance Expenses	7,46,561.82	6,16,430.71
Insurance Shipment	1,18,113.08	1,43,407.03
Interest Paid	-	1,17,145.00
Medical Expenses	-	19,780.00
Rent	20,74,812.40	32,96,342.14
Sample & Testing	27,273.45	17,77,877.00
Security Expenses	-	3,00,000.00
Total	1,77,45,025.21	2,52,60,993.23

	<u>As at 31st March, 2021</u> In Rs.	<u>As at 31 March, 2020</u> In Rs.
22. Finance Cost		
Bank Charges	7,82,213.88	18,00,032.72
Bank Interest	79,69,611.66	41,10,025.93
Total	87,51,825.54	59,10,058.65
23. Earnings Per Share (EPS)		
Profit/ (Loss) after Tax	15,05,169.66	28,42,000.00
Total Equity Shares Outstanding at the year end	13,37,139.00	13,37,139.00
Basic Earning Per Share	1.13	2.13
Diluted Earning Per Share	1.13	2.13

24. Related Party Disclosures**Parties Where Control Exists**

M/s Ishan Foundation
M/s Pink Panther Productions Pvt. Ltd
M/s Divine Pink Lotus Manufacturing & Consult. (P) Lt

Relatives of Key Management Personnel

Mrs. Nishi Srivastava
Mr. Satyam Srivastava

Key Management Personnel

Mr. Shantanu Srivastava
Ms. Neelam Gupta

Particulars

	<u>Parties Where</u>	<u>Key Management</u>	<u>Relatives of Key</u>	<u>Total</u>
Director Remuneration	-	13,53,000.00	-	13,53,000.00
Salary	-	-	2,64,000.00	2,64,000.00
Payment made by company on behalf of enterprise	93,818.00	48,25,555.00	-	49,19,373.00
Loans & Advances Given	2,74,410.00	2,40,000.00	-	5,14,410.00
Loans & Advances Received Back	19,351.00	7,50,000.00	-	7,69,351.00
Outstanding Balances				
Loans & Advances	37,71,793.09	12,60,000.00	-	50,31,793.09

25. Contingent Liability

In respect of counter guarantees given to the bankers against the guarantees issued by the banker on behalf of the company in favour of parties and custom authorities Rs.61,916/- (Previous Year Rs 16,41,163/-)



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26.	<u>Value of Imports on CIF Basis</u>	NIL	NIL
	<u>Imported & Indigenous Raw Materials, Components & Spare parts consumed</u>	NIL	NIL
27.	<u>Expenditure in Foreign Currency</u> Travelling, Foreign Commission, Salary, Business Promotion, Remittance to Branch Office Etc.	1,77,36,497	2,20,71,305
28.	<u>Earning in Foreign Currency</u> Export Sales (FOB) Commission	8,63,49,603.00 1,72,57,798.00 <u>10,36,07,401.00</u>	10,97,34,377.00 2,67,21,635.00 <u>13,64,56,012.00</u>
29.	<u>Payment to Auditors</u> As Audit Fee Taxation Matters Service Tax / GST	1,00,000.00 1,04,000.00 36,720.00 <u>2,40,720.00</u>	1,00,000.00 1,04,000.00 36,720.00 <u>2,40,720.00</u>
30.	<u>Deffered Tax Assets (Net)</u> Opening Balance Impact of Difference between tax Depreciation and Depreciation Charged for financial reporting Closing Balance	7,01,771.00 15,874.00 <u>7,17,645.00</u>	6,93,629.00 8,142.00 <u>7,01,771.00</u>

31. All Accounts whether in debit or credit are subject to confirmation from the parties concerned. However, as per the decision of the management they have been considered good.

32. Gratuity & Post Employment Benefit Plans

As per the decision of the management, the company is accounting for gratuity and other post employment benefits on payment basis, as and when the liability arises and no provisions for any such liability have been made in the books of the company.

33. The disclosures regarding details of specified bank notes held and transacted during 8 November 2016 to 30 December 2016 has not been made since the requirement does not pertain to financial year ended 31st March 2021.

In terms of our report of even date attached.

For Sunil K. Khanna & Co.
Chartered Accountants

CA. Sumeet Khanna
M.No. 501904
F.R.N. 000310N



For and on behalf of the Board of Directors
of M/s Ishan International Pvt. Ltd.

Shantanu Srivastava
Director
DIN 00022662

Neelam Gupta

Neelam Gupta
Director
DIN 006823562

Place : New Delhi
Date : 10th September 2021
UDIN : 21501904AAAAMD9621



Ms. ISHAN INTERNATIONAL PVT. LTD.
CIN : U74899DL1995PTC069144

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH 2021

PARTICULARS	C				D				E		F		G	
	AS ON 01.04.2020	ADDITIONS DURING THE YEAR	SALES/ TRANSFER DURING THE YEAR	TOTAL	AS ON 01.04.2020	DEDUCTION DURING THE YEAR	ADJUSTMENT/ TRANSFER DURING YEAR	FOR THE YEAR	TOTAL	W.D.V. AS ON 31.03.2021	W.D.V. AS ON 31.03.2020			
A) Tangible Assets														
Air Conditioner	5,28,867.10	-	-	5,28,867.10	4,58,146.29	-	-	13,951.89	4,72,108.18	56,758.92	70,710.81			
Vehicles	48,66,782.94	-	-	48,66,782.94	40,83,873.50	-	-	2,30,140.76	43,33,968.36	5,32,814.68	7,82,955.44			
Computers	14,75,964.61	-	-	14,75,964.61	14,25,018.44	-	-	14,047.93	14,39,066.37	36,898.24	50,946.17			
Furniture & Fixture	42,49,761.80	-	-	42,49,761.80	30,16,171.52	-	-	3,14,780.55	33,30,981.88	9,18,810.02	12,33,590.38			
Office Equipments	11,49,266.72	-	-	11,49,266.72	10,61,850.55	-	-	27,940.98	10,89,771.54	58,495.18	87,436.17			
Generators	2,39,869.00	-	-	2,39,869.00	2,27,970.78	-	-	2,27,970.78	2,27,970.78	11,998.22	11,998.22			
	1,25,10,613.27	-	-	1,25,10,613.27	1,02,22,075.09	-	-	6,20,861.91	1,08,93,837.00	16,16,775.37	22,37,637.18			
B) Capital Work in Progress														
	2,42,65,592.00	3,94,042.00	-	2,46,59,634.00	-	-	-	-	-	2,46,59,634.00	2,42,65,592.00			
Grand Total	3,67,76,204.27	3,94,042.00	-	3,71,70,246.27	1,02,22,075.09	-	-	6,20,861.91	1,08,93,837.00	2,69,26,409.37	2,65,03,229.18			
Previous Year	3,56,00,720.77	16,27,669.00	4,52,185.00	3,67,70,344.27	99,57,338.33	-	-	2,70,212.76	1,02,72,635.05	2,65,03,229.18	2,45,08,381.94			

Place : New Delhi
Date : 10th September 2021
UDIN : 21501904AAAAAD9621



(Signature)
Shantnu Srivastava
Director
DIN 00022662

(Signature)
Nedam Glinia
Director
DIN 006823562

FOR SUNIL K. KHANNA & CO.
CHARTERED ACCOUNTANTS
(Signature)
(SUNIL KHANNA)
M. NO. 501904
F. R. N. 000310N



M/s ISHAN INTERNATIONAL PVT. LTD.
ENDED ON 31st March, 2021

	<u>CURRENT YEAR</u> 31st March, 2021	<u>PREVIOUS YEAR</u> 31st MARCH, 2020
<u>TRADE PAYABLES</u>		
Capex Construction & Engineering Pvt Ltd	31,270.00	31,270.00
Anil Store	2,086.00	-
Aum Impex Logistics India Pvt Ltd	38,101.56	-
Bidayanand Kumar	3,200.00	1,600.00
ET Infra Developers Pvt Ltd	95,536.00	-
Ms International	27,748.42	-
EEPC India	3,540.00	-
Sar & Company	5,900.00	-
Koniva Tours & Travels Pvt. Ltd	30,411.54	9,043.00
Seashell Logistics Pvt, Ltd.	3,41,262.35	1,57,084.00
Sweta Singh	1,19,340.00	-
Star International	3,060.00	-
Sunil. K. Khanna & Co.	56,355.00	1,12,240.00
Uniship Agency & Logistics Pvt. Ltd.	6,79,515.50	2,88,638.96
Ambica Engineering	-	4,56,806.00
Covalent Laboratories Pvt. Ltd.	-	1,07,70,760.00
Eurogear Asia Pvt. Ltd.	2,95,296.50	2,17,296.50
John H. Payne India Pvt. Ltd.	11,72,655.00	-
Kristna Engineering	6,49,800.53	68,93,276.53
K S Projects And Process Engineers Pvt. Ltd.	23,52,097.00	27,25,000.00
PPI System	22,879.60	22,879.60
Prakasa Spectro Cast Pvt. Ltd.	1,40,768.36	3,86,318.36
Sanjay Kulkarni	2,52,000.00	2,52,000.00
Sb Reshellers	7,35,832.48	-
Aradhya Trading Co.	4,360.00	-
Tyeon Automation Pvt Ltd	8,56,643.00	8,56,643.00
Abdul Aziz	6,000.00	2,000.00
Sunil Forging & Steel Industries	74,133.92	-
Suntech Teknopak Cleanrooms & Containments	5,74,512.00	-
Anisha Impex Ltd.	-	2,97,03,698.86
Sb Reshellers Pvt. Ltd. Unit-III	11,16,000.00	-
	96,90,304.76	5,28,86,554.81
<u>STATUTORY REMITTANCES</u>		
Service Tax Payable	(2,04,343.09)	(2,04,343.09)
T.D.S. Payable	1,35,739.00	1,46,006.00
Tcs Payable	33,268.53	-
Goods & Services Tax Payable	(3,87,491.86)	10,18,064.51
ESIC	2,716.00	679.00
EPF	74,265.00	74,265.00
	(3,45,846.42)	10,34,671.42
<u>TDS PAYABLE</u>		
Tds on Interest	84,131.00	97,113.00
Tds On contractor	7,157.00	7,082.00
Tds On Professional	17,475.00	19,300.00
Tds On salary	26,976.00	22,511.00
	1,35,739.00	1,46,006.00
<u>ADVANCE RECEIVED FROM CUSTOMERS</u>		
Capiz Sugar Central	-	15,92,622.45
Mediac Pharma	2,01,022.50	-
Dynamic Power & Marine Industrial	-	12,72,687.15

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First Farmers Holding Cor.	19,46,132.12	5,34,742.50
Kibos Sugar And Allied Industries	1,98,065.70	-
Mahashakti Thread Mills -Delhi	-	31,39,173.00
Mahashakti Thread Mills -UP	-	26,35,999.00
Elegant Global Service	7,80,000.00	-
	<u>31,25,220.32</u>	<u>91,75,224.10</u>

OTHER CURRENT LIABILITIES

Expenses Payable	2,86,582.34	42,045.00
Cheque Issued But Not Cleared	9,39,823.00	-
Axis Bank Credit Card	365.19	-
Advances Received from Customers	31,25,220.32	91,75,224.10
	<u>43,51,990.85</u>	<u>92,17,269.10</u>

BANK BALANCES

IN INDIA - INR

State Bank of India	50,497.50	39,670.50
Bank of India	4,73,123.17	40,67,371.71
Bank of India (Tax)	400.00	55,652.10
Sweep Deposit	3,75,361.00	1,50,288.00
	<u>8,99,381.67</u>	<u>43,12,982.31</u>

BANK BALANCES

IN INDIA - FOREIGN CURRENCY

Bank of India(BEFC)	45,505.63	13,602.93
	<u>45,505.63</u>	<u>13,602.93</u>

IN FOREIGN BRANCH OFFICE

HO CHI MINH	-	-
HANOI	-	-
	<u>-</u>	<u>-</u>

LOAN TO RELATED PARTY

	<u>31st March, 2021</u>	<u>31st March, 2020</u>
M/s Ishan Foundation	2,79,000.09	2,57,705.09
Neelam Gupta Advance	1,20,000.00	-
Shantanu Srivastava	11,40,000.00	19,96,000.00
Pink Panther Productions Pvt. Ltd. (Formerly M/s Dazzle Productions Pvt Ltd)	23,75,330.00	1,19,560.00
Divine Pink Lotus Manufacturing & Consult. (P) Ltd.	11,17,463.00	-
	<u>50,31,793.09</u>	<u>23,73,265.09</u>

SUNDRY DEBTORS

	<u>More than Six Months</u>	<u>Others</u>	<u>TOTAL</u>
B Fouress Pvt. Ltd.	-	1,83,65,144.48	1,83,65,144.48
Busco	-	99,697.50	99,697.50
Central Aucaerere De La Carlota	-	7,55,485.50	7,55,485.50
Cipta Tehnik	-	5,93,440.14	5,93,440.14
Dynamic Power And Marine Industrial	-	12,01,613.35	12,01,613.35
Fortune International Pte. Ltd.	-	29,54,000.00	29,54,000.00
Garuda Mas Transindo Pt.	-	37,98,890.53	37,98,890.53
Navetco	-	11,68,650.00	11,68,650.00
Orchid Pharma Ltd - Gst	32,42,814.06	-	32,42,814.06
Pharbaco Pharmaceutical	11,34,619.50	-	11,34,619.50
Pt Gendhis Multi Manis	-	2,13,223.50	2,13,223.50
Pt. Ishan Indonesia	32,38,587.28	6,99,910.22	39,38,497.50
Pt Purnama Bohler (Pbt)	-	7,47,789.00	7,47,789.00
Universal Robina Sugar Milling Corp.	-	8,58,104.42	8,58,104.42
Anika Solutions Company	-	15,00,000.00	15,00,000.00
Arpan Interactive Solutions Pvt. Ltd.	-	5,32,745.00	5,32,745.00
Madhuson Exports	-	1,73,584.00	1,73,584.00
Mahashakti Overseas Pvt. Ltd.	-	9,25,396.00	9,25,396.00



Mahashakti Thread Mills - Delhi	-	30,654.01	30,654.01
Mint Commodity Pvt. Ltd.	-	3,52,391.00	3,52,391.00
Sadhna Enterprises	-	72,09,633.02	72,09,633.02
S.R. Traders	-	11,00,000.04	11,00,000.04
Nicci Skin Care	20,00,000.00	-	20,00,000.00
Grand Total	96,16,020.84	4,32,80,351.71	5,28,96,372.55

CAPITAL ADVANCES

	<u>31st March,2021</u>	<u>31st March,2020</u>
ET Infra Developers Pvt. Ltd.	1,51,57,638.00	1,51,57,638.00
Jaypee Infratech Ltd	60,43,449.00	60,43,449.00
Pre- EMI Interest on Land	34,58,547.00	30,64,505.00
	2,46,59,634.00	2,42,65,592.00

**ADVANCES RECOVERABLE
IN CASH OR IN KIND**

	<u>31st March,2021</u>	<u>31st March,2020</u>
Google India Pvt Ltd	-	1,320.93
Ambica Engineering	1,65,750.00	-
Ishan Foundation	-	2,57,705.09
Sadhna Enterprises	-	92,16,183.00
KS Projects-Advance	-	-
Telephone Broadband sec-14	-	1,096.00
John H. Payne India Pvt Ltd	-	10,50,000.00
Anisha Impex Ltd.	14,00,516.40	-
Kashiganga Traders Vinchur	15,831.00	-
Provyoo India Pvt Ltd	12,71,842.17	-
Sb Reshellers Pvt Ltd	-	22,90,882.88
Sunil Forging & Steel Industries	-	2,18,050.00
United India Insurance (Shipment)	14,340.00	23,225.40
Dazzle Productions Pvt Ltd	-	1,19,560.00
Nicci Skin Care	-	54,00,000.00
Pink Panther Productions Pvt Ltd	-	21,32,770.00
S.R Traders	-	62,98,518.04
Citizen Industries	-	4,25,080.00
Duty Draw Back Recievable	4,90,759.05	6,68,459.05
Advance for Flat (DLF)	1,18,13,619.00	1,18,13,619.00
Indian Oil Corporation	(1,413.52)	953.25
Maharishi International	13,83,187.00	13,83,187.00
Orchid Pharma Ltd.	51,08,203.13	51,08,203.13
Sanjay Singh seeds Suppliers	18,63,437.00	18,63,437.00
Export Incentive Receivable	21,58,006.00	17,99,962.00
Interest Subvention Receivable	18,91,184.41	10,00,000.00
	2,63,15,261.64	5,10,72,211.77

STAFF ADVANCE

Bhagwan Singh	12,234.00	24,234.00
Devender	26,000.00	3,000.00
Jyoti Chaudhary	89,360.00	-
Naved Shaida	45,500.00	45,500.00
Prem Singh	18,000.00	18,000.00
Prem Singh Loan	27,000.00	27,000.00
Advances	(12,000.00)	36,000.00
	2,06,094.00	1,53,734.00

ADVANCE TAX NET OF PROVISIONS

Tax Deducted at source	1,44,49,726.53	1,38,95,387.53
Income Tax Refundable	(64,60,529.16)	(48,46,709.16)
Less : Provision for Income Tax	68,00,117.95	58,11,418.95
Less : Provision for Current year Tax	5,19,883.25	9,88,699.00
	6,69,196.17	22,48,560.42



SALARY & PERQUISITES

Salary	38,24,554.00	28,70,076.00
Incentive Paid	-	94,278.00
Conveyance Allowance	4,50,486.00	-
Special Allowance	4,31,286.00	6,46,086.50
H.R.A.	13,19,760.00	17,48,001.00
Leave encashment	1,81,424.00	68,532.51
Staff Welfare	88,816.36	2,06,130.08
Medical Expense	1,29,208.80	1,42,577.00
ESIC	6,624.00	13,902.00
Provident Fund	4,54,752.00	4,82,612.50
Gratuity	-	90,962.50
Employee Commission	-	7,62,479.00
Bonus	-	1,20,000.00
	68,86,911.16	72,45,637.09

PRE-PAID EXPENSES

	<u>31st March,2021</u>	<u>31st March,2020</u>
Insurance	19,527.00	2,44,312.00
Advertisement	5,154.00	-
Medical	3,01,849.00	860.00
	3,26,530.00	2,45,172.00

EXPORT INCENTIVES

Duty Drawback Received	11,51,147.00	12,96,438.00
	11,51,147.00	12,96,438.00

GROUPING OF EXPENSES

	<u>In India</u>	<u>Foreign Branch</u>
Accountancy Charges	12,000.00	-
Advertisement	23,346.00	-
Amount Written Off	4,25,037.04	-
Bank Charges	7,36,643.88	45,570.00
Bank Interest	79,69,611.66	-
Festival Expense	1,18,635.00	-
Books & Priodicals	28,381.00	-
Car Expenses	3,34,954.37	-
Charity & Donation	5,100.00	-
Computer Maintenance	32,400.00	-
Consultancy	19,200.00	-
Conveyance	1,72,236.00	1,71,020.00
Electricity Expense	53,585.00	53,540.66
Entertainment	-	10,18,371.00
Bussines Promotion	76,893.20	-
Export Promotion Expense	8,85,152.23	-
Freight Outward	30,57,851.34	-
Freight Inward	1,12,996.36	-
Export Inspection Charge	2,500.00	-
Foreign Branch Freight	-	-
Foreign Commission Paid	-	-
Fosco Fees	-	43,873.00
Haneco Fees	-	13,70,937.00
Incentive Paid	-	20,40,157.52
Insurance	7,46,561.82	-
Insurance Shipment	1,18,113.08	-
Legal & Professional Fees	32,22,750.40	8,08,779.62
Medical Expenses	-	-
Membership & Subscription	45,063.00	-
Miscellaneous Expenses	12.21	-
Office Maintenance	6,17,992.28	-
Office/ Godown Rent	24,000.00	20,50,812.40
Postage	87,409.40	46,552.00

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Contd... 5/-



Printing & Stationery	14,241.02	2,18,355.00
Rates & Taxes	61,269.00	-
Repair & Maintenance	86,899.75	17,73,385.00
Salary	-	1,33,35,593.63
Service Charges	-	-
Sample & Testing	27,273.45	-
Staff Welfare	-	2,53,805.00
Telephone Expenses	1,38,262.69	2,23,416.00
Sponsorship	69,350.36	-
Tour & Travel -	-	-
Director - Foreign	-	-
Director - Local	-	-
Others-Foreign	-	5,21,110.00
Others-Local	73,920.56	-
Packing & Forwarding	16,000.00	-
Security Expense	(3,00,000.00)	-
Water & Electricity	87,866.00	-
Website Expense	62,430.97	-
	<u>1,92,65,939.07</u>	<u>2,39,75,277.83</u>

Imprest A/c

	<u>31st March,2021</u>	<u>31st March,2020</u>
Abdul Wahid Khan (KSP)	-	(7,366.00)
Bambang	59,672.00	-
Neelam Gupta	(1,49,257.30)	(1,32,331.45)
Pink Panthers	68,025.11	36,175.11
PT. Ishan Indonesia	6,64,969.52	6,64,969.52
Shantanu Srivastava	3,94,135.40	4,06,135.40
Vidyaprep Imprest	-	5,802.00
	<u>10,37,544.73</u>	<u>9,73,384.58</u>

AS-22

	<u>Income Tax</u>	<u>Co. Act</u>	<u>Difference</u>
Depreciation charges	5,69,489.00	6,20,861.91	(51,372.91)
			<u>(51,372.91)</u>
Tax Impact @30.9%			<u>(15,874.00)</u>
Add: Opening balance			7,01,771.00
Closing Balance			<u>7,17,645.00</u>
			<u>Asset/(Liab)</u>
WDV	Asset	Liab	Difference
	Income Tax	Comp. Act	
	39,39,251.88	16,16,775.27	23,22,476.61
Tax Impact @30.9%			7,17,645.00
Closing Balance			<u>7,17,645.00</u>
Less: Opening			7,01,771.00
Impact for the Year			15,874.00

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ISHAN INTERNATIONAL PVT. LTD.

GOVERNMENT OF INDIA RECOGNIZED STAR EXPORT HOUSE
ISO 9001:2015



BOARD REPORT

To,
The Members,
Ishan International Private Limited
606, Chiranjiv Tower,
43, Nehru Place, New Delhi- 110019

Your Directors have pleasure in presenting their 26th Annual Report on the business and operations of **Ishan International Private Limited** ("Company") along with the Audited Financial Statements for the financial year ended 31st March, 2021.

1. FINANCIAL SUMMARY/ PERFORMANCE OF THE COMPANY

Particulars	(In Rupees)	
	For the Financial Year ended 2020- 2021	For the Financial Year ended 2019- 2020
Income from operations	21,78,25,092.62	18,76,40,989.50
Other Income	92,95,008.66	3,96,15,039.81
Total Expenditure (-)	22,51,10,922.37	22,34,33,472.31
Profit Before Tax	20,09,178.91	38,22,557.00
Provision of Tax (-)		
Current Tax (-)	5,19,883.25	9,88,699.00
Deferred Tax	-15,874.00	-8,142.00
Profit/ (Loss) After Tax	15,05,169.66	28,42,000.00

2. TRANSFER TO RESERVES

The Company has transferred Rs. 15,05,169.66/- to the reserves for the financial year ended 31st March, 2021.

3. STATE OF COMPANY'S AFFAIRS

Your Company, during the year under review, has earned Net Profit of Rs 15,05,169.66/-.

4. THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES DURING THE YEAR

The Company does not have any subsidiary, joint venture or associate company during the year.

5. PUBLIC DEPOSITS

The Company has neither invited nor accepted any deposit from public within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the period under review.



6. **DIVIDEND**

Your Board of Directors did not recommend the dividend for the financial year 2020- 2021.

7. **TRANSFER TO INVESTOR EDUCATION & PROTECTION FUND**

There is no unclaimed dividend that remains outstanding. So, the provision of Section 125(2) of the Companies Act is not attracted here.

8. **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There has been no material changes and commitments affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statement relate (i.e. March 31, 2021) and the date of the report i.e. 10th September, 2021.

9. **CHANGES IN THE NATURE OF BUSINESS**

During the period under review, there has been no change in the nature of business of the Company.

10. **CHANGES IN THE CAPITAL STRUCTURE**

There was no change in the Company's capital structure during the financial year 2018- 19. The Authorized Share Capital is Rs. 5,00,00,000/- divided into 50,00,000 equity shares of Rs. 10/- each. The paid up Equity Share Capital stands at Rs. 1,33,71,390 /- divided into 13,37,139 equity shares of Rs. 10/- each.

11. **EXTRACTS OF ANNUAL RETURN**

Pursuant to sub- section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014 the extracts of the Annual Return in Form MGT- 9 as at 31st March, 2021 forms part of this Report as Annexure- A.

12. **EMPLOYEE STOCK OPTION SCHEME**

The Company has not introduced any ESOP scheme.

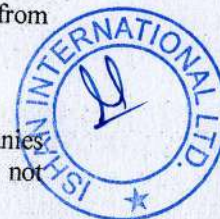
13. **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

a. **Appointments / Resignations from the Board of Directors**

Regularisation of Additional Director, Mr. Mandyam Komandur Srinivas, who was appointed as an Additional Director on the Board of Directors ('Board') of the Company with effect from 26th November 2021.

b. **Key Managerial Personnel**

In terms of section 203 of the Companies Act, 2013 read with rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is not required to appoint Key Managerial Personnel.



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c. Declaration by Independent Director(S)

The requirement of provisions under Section 149 (6) of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 is not applicable to the company.

14. BOARD EVALUATION

In terms of Section 134 (3) (p) of the Companies Act, 2013, the Company is not required to carry out the annual evaluation of the Board's performance and that of its committees and individual directors.

15. APPOINTMENT AND REMUNERATION POLICY

The Company is not required to adopt any policy as required under Section 178 of the Companies Act, 2013 and rules made thereunder.

16. BOARD MEETINGS

During the Financial Year 2020- 21, the Board met 9 (Nine) times. The dates of the Board meeting are:

S.NO	Date of Meeting
1.	12.04.2020
2.	27.05.2020
3.	28.08.2020
4.	01.10.2020
5.	30.10.2020
6.	21.11.2020
7.	22.01.2020
8.	24.03.2021
9.	31.03.2021

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

17. CORPORATE SOCIAL RESPONSIBILITY

The Company does not fall under the provisions of Section 135 of the Companies Act, 2013 read with CSR Rules, 2014.

18. CONFIRMATION ON NIL FRAUD, MISFEASANCE OR ANY IRREGULARITY IN THE COMPANY

There were no instances of fraud, misfeasance or irregularity detected and reported in the Company during the Financial Year 2020- 21.

19. AUDITORS

(a) Statutory Auditors

M/s Sunil K. Khanna & Co., Chartered Accountants, bearing ICAI Registration No. 000310N, who are the Statutory Auditors of your Company, hold office up to the conclusion of the Annual General Meeting to be held in the year 2022.



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(b) Cost Auditors

The Company is not required to appoint Cost Auditor as required under Section 148 of the Companies Act, 2013 and rules made thereunder.

(c) Secretarial Auditors

The Company is not required to appoint Secretarial Auditors as required under section 204 of the Companies Act, 2013 and the rules made thereunder.

20. AUDITOR'S REPORT

In point Number (iii) of the Annexure A to the Independent Auditor's Report, the Auditor has given stated that the Company has not given loan to the director and it is not prejudicial to the interest of the Company. The loan is repayable on demand.

21. PARTICULARS OF INVESTMENTS, LOANS AND GUARANTEES

The Company has made any Investments of Rs. 13,37,335 and given Loans of Rs.62,91,793.09 and no Guarantees given during the year, as per Section 134 (3)(g) of the Act.

22. RELATED PARTY TRANSACTIONS

The disclosure in the Form AOC-2 is not required.

23. RISK MANAGEMENT

Your Company has implemented an integrated risk management approach through which it reviews and assesses significant risks on a regular basis to help ensure that there is a robust system of risk controls and mitigation in place. Senior management periodically reviews the risk management framework to keep updates and address emerging challenges.

Major risk identified for the Company by the management are strategic risk, operational risk, financial risk, compliance- regulatory- legal risk, reputational risk, investment risk, interest rate risk, market risk, concentration risk etc. The management is however, of the view that none of the above risks may threaten the existence of the Company as robust Risk mitigation mechanism is put in place to ensure that there is nil or minimum impact on the Company in case any of these risks materialize.

24. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Your Company is not required to adopt vigil mechanism.

25. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors make the following statements in terms of Sections 134(5) of the Companies Act, 2013 ("Act") that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;



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- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

A. Conservation of Energy

- (i) the steps taken or impact on conservation of energy- NIL
- (ii) the steps taken by the company for utilizing alternate sources of energy- NIL
- (iii) the capital investment on energy conservation equipments- NIL

B. Technology Absorption

- (i) the efforts made towards technology absorption- Nil;
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution- Nil;
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) the details of technology imported- Nil;
 - (b) the year of import- Nil;
 - (c) whether the technology been fully absorbed- Nil;
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof- Nil; and
- (iv) the expenditure incurred on Research and Development- Nil

C. Foreign Exchange Earning and Outgo

Foreign Exchange Earnings	:	Rs. 10,36,07,401.00
Foreign Exchange Outgo	:	Rs. 1,77,36,497.00

27. MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES

There were no employees in the Company whose remuneration exceeded the limits as mentioned under section 197 (12) read with Rule 5 of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, no information is provided herein.

28. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

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29. "DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

"The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition, & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during the year 2020-2021.

No of Complaints Received : NIL

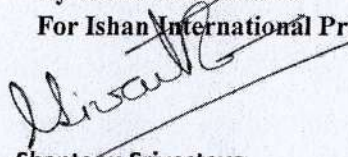
No of Complaints disposed off : NIL

30. ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, regulatory Bodies, Stakeholders including Financial Institutions, Distributors and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your Directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for your continued support in the future.

**By Order of the Board
For Ishan International Private Limited**

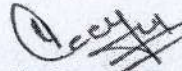


Shantanu Srivastava

Director

DIN: 00022662

**45 B, S.D.F, Sector-15A Gautam Budh
Nagar Noida 201301**



Neelam Gupta

Director

DIN: 06823562

**P-801, Amrapali Zodiac Sector-120
Noida Gautam Buddha Nagar 201301**



Annexure A

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
AS ON FINANCIAL YEAR ENDED ON 31ST MARCH, 2021**

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U74899DL1995PTC069144
2.	Registration Date	29/05/1995
3.	Name of the Company	Ishan International Private Limited
4.	Category/Sub-category of the Company	Company Limited By Shares/ Non- Government Company
5.	Address of the Registered office & contact details	606, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019
6.	Whether listed company (Yes/No)	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products services	NIC Code of the Product/service	% to total turnover of the company
1	Retail Trading	471	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
	N. A				



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

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i) Category- wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	13,37,139	13,37,139	100	-	13,37,139	13,37,139	100	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A)(1):-	-	13,37,139	13,37,139	100	-	13,37,139	13,37,139	100	-
(2) Foreign									
NRIs- Individuals	-	-	-	-	-	-	-	-	-
Other Individuals	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other..	-	-	-	-	-	-	-	-	-
Sub Total (A) (2) :-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A) (1) + (A)(2)	-	13,37,139	13,37,139	100	-	13,37,139	13,37,139	100	-
B. Public Shareholding									
Institutions									
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks/FI	-	-	-	-	-	-	-	-	-
Central Govt	-	-	-	-	-	-	-	-	-
State Govt(s)	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-



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FII's	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	13,37,139	13,37,139	100	-	13,37,139	13,37,139	100	-

B) Shareholding of Promoters



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Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Shantanu Srivastava	10,16,226	76	-	10,16,226	76	-	-
2.	Mr. Satyam Srivastava	3,20,913	24	-	3,20,913	24	-	-
	Total	13,37,139	100	-	13,37,139	100	-	-

(iii) Change in Promoters' Shareholding –

NO CHANGE

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company



(iv) Shareholding of Directors and Key Managerial Personnel:
NO CHANGE




S. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

	Secured Loan excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,64,82,364.65	2,14,83,321.58	-	5,79,65,686.23
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ ii+ iii)	3,64,82,364.65	2,14,83,321.58	-	5,79,65,686.23
Change in Indebtedness during the financial year				
* Addition	1,35,80,300.45	14,55,255.16	-	1,50,35,555.61
* Reduction	-	-	-	-
Net Change	1,35,80,300.45	14,55,255.16	-	1,50,35,555.61
Indebtedness at the end of the financial year				
i) Principal Amount	5,00,62,665.10	2,29,38,576.74	-	7,30,01,241.84
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ ii+ iii)	5,00,62,665.10	2,29,38,576.74	-	7,30,01,241.84

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL



A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount

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		Mr. Shantanu Srivastava	Mrs. Neelam Gupta			
1	Gross salary	7,59,000	5,94,000	-	-	13,53,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	7,59,000	5,94,000	-	-	13,53,000
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to Other Directors

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act					



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C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By Order of the Board
For Ishan International Private Limited

Shantanu Srivastava
Shantanu Srivastava
Director
DIN: 00022662
45 B, S.D.F, Sector-15A Gautam Budh
Nagar Noida 201301
Date: 10.09.2021
Place: New Delhi

Neelam Gupta
Neelam Gupta
Director
DIN: 06823562
P-801, Amrapali Zodiac Sector-120
Noida Gautam Buddha Nagar 201301



ISHAN INTERNATIONAL PRIVATE LIMITED

CIN : U74899DL1995PTC069144

CASH FLOW STATEMENT FOR YEAR ENDED 31st MARCH, 2021

	(Amount in Rs.)	(Amount in Rs.)
	<u>Current Year</u>	<u>Previous Year</u>
CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE TAX	20,09,178.91	38,22,557.00
Adjustment for :-		
a) Depreciation	6,20,861.91	7,70,212.76
b) Interest	(23,18,769.22)	(14,14,748.22)
c) Finance Cost	79,69,611.66	41,10,025.93
d) Profit on sale of Car	-	(1,17,393.00)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	82,80,883.26	71,70,654.47
Adjustment for :-		
a) Trade Payable, Short Term Borrowing and other Current Liabilities	(3,58,78,284.99)	62,93,465.01
b) Inventories	(1,76,330.26)	-
c) Debtors	56,62,887.79	1,70,36,034.49
d) Current Loans & Advance	2,18,26,769.40	(3,37,93,612.02)
Cash Generated from Operations	(2,84,074.80)	(32,93,458.05)
Less : Taxes Paid	5,04,009.25	9,80,557.00
CASH FLOW FROM OPERATING ACTIVITIES (A)	(7,88,084.05)	(42,74,015.05)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(7,33,860.00)
Sale of Fixed assets	-	1,40,000.00
Interest Income	23,18,769.22	14,14,748.22
Capital Work in Progress	(3,94,042.00)	(8,93,809.00)
CASH FLOW FROM INVESTING ACTIVITIES (B)	19,24,727.22	(72,920.78)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of Long term Borrowing	14,71,794.46	86,88,187.54
Proceeds of Issue of Shares	-	-
Interest Expense	(79,69,611.66)	(41,10,025.93)
CASH FLOW FROM FINANCING ACTIVITIES (C)	(64,97,817.20)	45,78,161.61
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(53,61,174.03)	2,31,225.78
CASH & CASH EQUIVALENTS AS AT 01.04.2020(Opening Balance)	1,89,48,526.43	1,87,17,301.01
CASH & CASH EQUIVALENTS AS AT 31.03.2021(Closing Balance)	1,35,87,352.40	1,89,48,526.43

Notes:-

- The above cashflow statement has been prepared under the 'Indirect Method' as set out in Accounting Standard 3 'Cash Flow Statements'.
- Figures in brackets represent cash outflows.
- Previous year's figures have been regrouped /reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date
For Sunil K. Khanna & Co.
Chartered Accountants

Sumeet Khanna
CA. Sumeet Khanna
M. No. 501904
F.R.No. 000310N

For and on behalf of the Board of Directors
of M/s Ishan International Pvt. Ltd.

Shantanu Srivastava
Shantanu Srivastava
Director
DIN 00022662

Neelam Gupta
Neelam Gupta
Director
DIN 006823562

Date : 10th September, 2021
Place : New Delhi
UDIN : 21501904AAAAMD9621

